

# RESOLUTION FOR THE US TO BALANCE ITS BUDGET

**WHEREAS**, Congress for decades has almost never been able to balance the federal budget and,

**WHEREAS**, the accumulation of overwhelming national debt in other nations, notably the German "Weimar" Republic of 1918, has been a major contributing factor to the loss of life, liberty, and the pursuit of happiness for the debtor nation's citizens, and even to the complete loss of democratic government for those nations and,

**WHEREAS**, We, the people of the United States, are strongly opposed to the loss of life, liberty, the pursuit of happiness, and rather support democratic government for ourselves and for our posterity and,

**WHEREAS**, The United States Treasury reports that the national debt of the United States as of March 2025 to be \$32.22 Trillion dollars (that is "T"- trillion), which is \$94,764 for every American, or \$473,824 for a family of 5, far greater than almost all families' annual incomes, and Whereas this amount of debt is overwhelming and unsustainable and, Whereas the US Treasury reports the deficit (i.e. growth in the national debt) grew by 38% between fiscal 2024 and 2025, which growth is unsustainable and,

**WHEREAS**, Much of this debt is now owed to foreign countries, giving them unacceptable control over our economy and,

**WHEREAS**, This level of debt increases domestic interest rates, which places major additional burdens on citizens seeking to own their own homes,

**THEREFORE**, We, the people, resolve to direct the United States Congress to promptly pass, and the several states to promptly ratify, an amendment to the United States constitution to the following effect:

Section 1. Congress shall, by law, pass a budget by the beginning of each fiscal year, that authorizes spending to be no more than the sum of revenue plus withdrawals from national savings (if any), less any unplanned overspending from the previous fiscal year.

Section 2. Any spending beyond the amount specified in Section 1 shall be by law approved by two thirds of the members of both houses, and shall be limited to borrowing from domestic sources, and shall require a plan to repay the excess amount. Future deviation from this repayment plan shall require a law passed by three fourths of the members of both houses.

Section 3. Any spending beyond the amount specified in Section 1 that is funded by foreign sources shall be by law approved by three fourths of the members of both houses, shall be limited to borrowing from domestic sources, and shall require a plan to repay the excess amount.

Future deviation from this repayment plan shall require a law passed by three fourths of the members of both houses plus concurrence of a majority of the state legislatures.

For purposes of the previous section and this section, domestic entities partially owned or controlled by foreign entities shall count as foreign entities in proportion to the amount of foreign ownership or control. The debts of the United States owned by domestic entities shall not be transferred to foreign entities, except as authorized by a law authorizing foreign debt per this section.

Section 4. Notwithstanding the other provisions of this amendment, in the event of a significant decrease in the amount of the money of the United States in circulation, Congress shall be authorized to by law coin sufficient money to replace the lost amount.

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Cosponsor: Bob McEntee, Leg 6 Chair, 801-695-7511.

Directions to the chair: to be posted on Weber GOP website for not less than 2 years and mailed or emailed to the Utah Federal Delegation upon being passed by the Weber County Republican Convention.

Passed in Convention, April 12<sup>th</sup>, 2025.